

MASMOVIL Group reinforces the independence of its Board of Directors with the appointment of new Board members

- MASMOVIL Group gives entrance to Nathalie Picquot, Managing Director of Twitter for Spain and Portugal as Independent Director, and Rafael Canales, CEO of Onchena S.L., as Nominee Director in representation of this investment holding company.
- Onchena and Indumentaria Pueri, reinforces its bet in the Company, increasing its participation to 14.45% and the 8.80% respectively.
- Members of the Board of Directors and Managers of MASMOVIL recently reinforced their commitment and confidence in the project with an investment of close to 1.4M€ in shares of the Company.

Madrid, Mars 19th, 2019.- The Board of Directors of [MASMOVIL Group](#) has appointed **Nathalie Picquot** by co-option, **Managing Director of Twitter Spain as independent Director of the telecommunication operator** and **Rafael Canales, Chief Executive Office of Onchena as Proprietary Director** in representation of this investment holding Company.

These two new Directors replace Cristina Aldámiz-Echevarría and Ángel García Altozano, on behalf of ACS, to whom the Board of Directors has expressed its gratitude for their important contribution to the MASMOVIL project, which they will continue to support from their respective positions in their company.

With these two new appointments, **MASMOVIL Group reinforces the independence of its Board of Directors. After these changes, the number of Directors remains the same at 12, but the number of independent Directors increases to 5, including its Chairman, Eduardo Díez-Hochleitner R.**



Nathalie Picquot, Independent Director



Rafael Canales, Proprietary Director

"The Board of Directors is delighted to incorporate to its Board **new prestigious Counselors** who are committed to our project and who **will undoubtedly contribute their experience and ideas to the Group's future successes**. On the other hand, we strengthen **the independence of our Board of Directors for the benefit of all our shareholders**", said Eduardo Díez-Hochleitner R., Chairman of MASMOVIL.

"**Nathalie, with her extensive international experience in digital transformation acquired in leading global companies in this sector, will help us to continue building the best digital operator in Europe, and Rafael, to whom we thank for Onchena's long-term commitment to the Company. He will provide us its extensive background in the financial world to continue growing profitably**", added Meinrad Spenger, CEO of MASMOVIL.

Onchena, Indumentaria Pueri and the Group management continue their strong bet to the MASMOVIL project

In addition, recently, Onchena and Indumentaria Pueri, two of the main shareholders of the Company, and several members of the Board of Directors and Managers of the Group, **have reinforced their commitment to the MASMOVIL business project**.

Specifically, **Onchena** reiterates its commitment to MASMOVIL, increasing its stake participation in the Company to 14.45%, after an additional 4.2M€ investment. Meanwhile, **Indumentaria Pueri** has increased **its participation in MASMOVIL to 8,80%**, from the previous 8,70%.

Furthermore, as a demonstration of confidence in the project and its potential capacity to generate value for its shareholders, **the CEO of MASMOVIL, together with several members of the Board of Directors and the Company's management team, invested a few weeks ago close to 1,4M€ in the acquisition of close to 80,000 shares of the Group at an average price of around 17.4€ per share**.

CV Nathalie Picquot

Nathalie Picquot, a French citizen, has an extensive international experience linked to companies in the world of technology developed between Spain, Europe, the United States and Asia. In November 2017, she was appointed General Manager of Twitter for Spain and Portugal. Previously and for 12 years, she held different positions of responsibility in Google as Strategic Director alliances for the South of Europe or Director of different areas such as video, advertising and agencies in Google Spain and YouTube. Bachelor of Arts and Sciences, she holds a Bachelor's Degree in Political Science and International Relations from Cornell University in New York, and has several post-graduate courses at the Universities of Wharton and Harvard, as well as the IESE business school.

CV Rafael Canales

Rafael Canales is Chief Executive Office of Onchena, SL, a family holding company shares, and a Counselor of the also quoted Solarpack and Serrano 66. Mr. Canales has developed his professional activity in the financial sector in the area of assets management in Consulnor Servicios Financieros and , later, in Banca March. Previously, he worked in Corporate Banking in Argentaria and in Manufacturers Hannover Trust Co. (currently J.P. Morgan). In addition, he has been a professor of banking, international financing and financial management at ICADE. Bachelor in CC.EE. and Business

Administration from the Commercial University of Deusto (Bilbao), has post-graduate studies from the School of Industrial Organization and a PDD from the IESE business school.



Meinrad Spenger, CEO of MASMOVIL



Eduardo Díez-Hochleitner R., Chairman of MASMOVIL

About MASMOVIL Group

The MASMOVIL is the fourth telecommunications operator in Spain, offering services for fixed line telephone, mobile phone services, and internet broadband for home use, companies and operators under its principle brands: Yoigo, Pepephone, MASMOVIL, Lebara y Llamaya.

The Group holds a fixed infrastructure of Fibra/ADSL and mobile 3G and 4G. At present it is capable to serve more than 15.2 million of homes with optic fiber and 18 million more with ADSL. Its 4G mobile network covers 98.5% of the Spanish population. The Group has more than 8 million clients in Spain.

MASMOVIL Group has received the 2018 award ADSLZone as the ["Best Fiber Operator"](#) and the ["Best Fiber Operator"](#) from the Grupo Informático. In addition it has been nominated for the award as the ["Revelation Company of the year"](#) within the Business Awards of the Grupo Vocento.

Additionally, it is the operator with the fastest fiber network in Spain during 2018 according to a study by the company, [nPerf](#), and the operator with the fastest 3G+4G aggregated mobile network in Spain, according to a study by the company, [Tutela](#). It also has obtained the highest rating for Spanish mobile operators from its clients satisfaction according to the "2017 Index of Client Experience", prepared by the consultor Stiga.

Follow us:

Web Grupo MASMOVIL: <http://grupomasmovil.com/es/>

Twitter: <https://twitter.com/grupomasmovil>

Further information:

Fernando Castro +34.656.160.378

fernando.castro@masmovil.com